

CASE STUDY: MONEY LAUNDERING CONVICTION BY ANTI-CORRUPTION JUSTICE CENTER (ACJC)

Foreign Exchange Dealer was convicted on the charge of Money Laundering for 2 years imprisonment

A foreign exchange dealer was arrested on dated 03-12-2016 by Baghlan province Police headquarter on charge of embezzlement of 24,415,811 AFs funds of Bank-e-Milli Afghan and money laundering 6,740,000 AFs. The Primary court of Anti-corruption Justice center (ACJC) has convicted the accused on charge of Money Launder and sentenced to 2 years custodial imprisonment, a cash penalty of 50,000 AFN and to pay cash penalty equivalent to the laundered funds based on the article number 4, 5 and 52 of Anti-money Laundering and proceeds of crime (AMLPC) law.

Accordingly, the Appellate court of ACJC on dated 15-01-2017 has approved the decision of primary court but has rejected the penalty to pay cash fine equivalent to the laundered funds because there was prosecution demand for it.

The public court trial was held dated 21-12-2016 in presence of domestic and international media.

The court ruling is not final as the Supreme Court decision is still pending.

Source: Anti-corruption Justice Center of Afghanistan